वार्षिक लेखा
ANNUAL ACCOUNTS

वर्ष2016 -17
YEAR 2016-2017

सत्यमेव जयते

महापत्तन प्रशुल्क प्राधिकरण, मुम्बई
TARIFF AUTHORITY FOR MAJOR PORTS,
MUMBAI

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Tariff Authority for Major Ports, Mumbai for the year ended 31 March 2017

We have audited the attached Balance Sheet of Tariff Authority for Major Ports (TAMP), Mumbai as at 31 March 2017, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. Ministry of Finance, Department of Economic Affairs (Budget Division) vide letter dated 14 October 2013 entrusted audit of accounts of TAMP, Mumbai to the Comptroller and Auditor General of India from the year 2012-13 to 2016-2017. These financial statements are the responsibility of the TAMP's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the Uniform Format of Accounts for Central Autonomous Bodies prescribed by the Ministry of Finance.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the TAMP as required under Uniform Format of

Accounts for Central Autonomous Bodies prescribed by the Ministry of Finance in so far as it appears from our examination of such books.

(iv) We further report that:

A. Income and Expenditure Account

A.1 Grants-in-Aid

Out of the total Grants-in-Aid of Rs.1015.26 lakh (Rs.38.72 lakh opening balance plus Rs.970.47 lakh received during the year and interest and Miscellaneous Income of Rs.6.07 lakh), Grants-in-Aid utilized during the year was Rs.856.56 lakh leaving an unspent balance of Rs.158.70 lakh.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts;

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes to Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure-I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to Balance Sheet, of the state of affairs of the Tariff Authority for Major Ports, Mumbai as at 31 March 2017; and

(b) In so far as it relates to the Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the
Comptroller and Auditor General of India

(Roop Rashi)
Principal Director of Commercial Audit and
Ex-officio Member, Audit Board-I, Mumbai

Place: Mumbai,
Date: 1 September 2017.

Annexure I

1. **Adequacy of Internal Audit System**

Internal Audit for the year 2016-17 was conducted by a firm of Chartered Accountants.

2. **Adequacy of Internal Control System**

The Internal Control System was found to be adequate.

3. **System of Physical Verification of Fixed Assets**

Physical Verification of Fixed Assets was carried out during 2016-17 and no major discrepancy was found.

4. **System of Physical Verification of Inventory**

Physical verification of inventory was carried out during 2016-17 and no major discrepancy was found.

5. **Investment of Provident Fund**

For want of registration of the Contributory Provident Fund (CPF) Trust with the Income Tax Department, TAMP has not invested the CPF accumulation as per the pattern prescribed by the Ministry. It is kept in fixed deposits with the banks.

6. **Accounting of Retirement Benefits**

Retirement benefits were accounted on actuarial valuation basis.

7. **Regularity in Payment of Statutory Dues**

Test check of records revealed that TAMP was regular in payment of its statutory dues.

(G. Janbagalakshmi)
Deputy Director

Place: Mumbai,
Date: 1 September 2017

TARIFF AUTHORITY FOR MAJOR PORTS
ANNUAL ACCOUNTS FOR THE YEAR 2016-17

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TARIFF AUTHORITY FOR MAJOR PORTS

BALANCE SHEET AS AT 31ST MARCH, 2017

(Amount in Rs)

PARTICULARS	SCHEDULE	31.03.2017	31.03.2016
CORPUS/CAPITAL FUND AND LIABILITIES			
CORPUS / CAPITAL FUND	1	75,73,629	(72,52,349)
CURRENT LIABILITIES AND PROVISIONS	2	1,10,16,834	2,24,94,605
DEFERRED GOVT. GRANTS	3	40,34,632	37,33,933
TOTAL		**2,26,25,095**	**1,89,76,189**
ASSETS , LOAN & ADVANCES			
FIXED ASSETS	4	40,34,632	37,33,933
CURRENT ASSETS, LOANS, ADVANCES	5	1,85,90,463	1,52,42,256
TOTAL		**2,26,25,095**	**1,89,76,189**
Significant Accounting Policies	13		
Contingent Liabilities and Notes to the Accounts			

ASST. DIRECTOR &
DRAWING & DISBURSING OFFICER

JOINT DIRECTOR

MEMBER (FINANCE)

Mumbai, the 20th June, 2017

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TARIFF AUTHORITY FOR MAJOR PORTS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount.in Rs)

PARTICULARS	SCHEDULE	31.03.2017	31.03.2016
INCOME :			
Grant / Subsidies	6	9,67,46,301	6,94,10,375
Interest Earned	7	5,99,790	3,35,107
Other Income	8	6,62,885	4,42,707
TOTAL (A)		**9,80,08,976**	**7,01,88,189**
EXPENDITURE :			
Establishment Expenses	9	2,54,42,327	2,40,24,858
Administrative expenses	10	5,66,45,712	4,32,46,715
Bank Charges	11	442	2,752
Depreciation (Corresponding to Schedule 4)		7,88,682	42,93,103
TOTAL (B)		**8,28,77,163**	**7,15,67,428**
Less: Prior Period Items (C)	12	3,05,835	2,30,190
Excess of Income over Expenditure (A-B-C)		1,48,25,978	(16,09,429)
Significant Accounting Policies Contingent Liabilities and Notes to the Accounts	13		

ASST. DIRECTOR &
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Mumbai, the 20th June, 2017

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MEMBER (FINANCE)

TARIFF AUTHORITY FOR MAJOR PORTS

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

(Amount in Rs)

RECEIPTS	2016-17	2015-16	PAYMENTS	2016-17	2015-16
Opening Balances			**Expenses**		
In Cash in hand	10,000	10,000	Establishment Exps	1,67,12,416	6,52,02,359
In Stamp on hand & Franking Balance	3,978	13,295	Administrative Exps.	5,98,96,557	-
in Current Account	42,95,351	49,99,542			
in Saving Account	11,91,830	14,47,729			
Investments & Transfers			**Investment & Transfers**		
Contributions for CPF Trust Account	50,862	1,855	Addition in Fixed Assets	19,81,827	4,67,450
Interest recd on FDR- Gratuity Fund	5,77,660	-	Contribution to EL Encashment Fund	50,000	
Loans, Advances & Other Assets	1,14,746	39,406	Contribution to Gratuity Fund	-	14,40,000
Receipt of Gratuity fund	-	4,55,264	Contribution To TAMP Employees CPF Trust	33,81,926	8,87,814
Tamp Graituity Fund-FDR Matured	66,79,822	-	Loans, Advances & Other Assets	24,63,623	25,18,655
Tr. From TAMP E.L. Encashment fund	31,51,212	8,57,338	Other statutory Payments	32,10,883	28,31,775
Tr. From TAMP Employees CPF Trust	14,17,894	-	Tr. to TAMP Employees EL Encashment Fund	31,51,212	-
Grants			**Balance Transfer on Accounts Separation**		
From Government of India Salary & Gen.	9,70,47,000	7,04,46,000	Tr. To TAMP Employees EL Encashment Fund	34,94,780	-
			Tr. To TAMP Employees Graituity Fund	49,08,803	-
Other Receipts			**Other Payments**		
Misc. Receipt	9,366	140	Bank Charges	3,190	2,752
Postage	37,506	1,643			
Bank Charges	2,748	200	**Closing Balance**		
LSPC- Recovered	-	14,927	In Cash in hand	10,000	10,000
Travelling Exps- Recovered	68	6,523	In Stamp on hand & Franking Balance	33,440	3,978
NPS Contribution Received	1,153	44,360	In Current Account	1,60,25,523	42,95,351
Leave Salary Recoverable	76,161	66,733	In Saving Account (Gratuity Fund A/c)	-	11,91,830
Sale of Old News Paper & Stationery	-	2,286			
Interest Received on SB	5,99,790	3,35,107			
Profit on Sale of Car	-	1,09,617			
Electricity Expenses	850	-			
GLIC Premium	270	-			
GLIC Premium Employer Contribution	270	-			
Licence Fees	750	-			
Paras Union	100	-			
Professional fees	54,793	-			
TOTAL	11,53,24,179	7,88,51,965	TOTAL	11,53,24,179	7,88,51,965

ASST. DIRECTOR &
DRAWING & DISBURSING OFFICER
Mumbai, the 20th June, 2017

JOINT DIRECTOR

MEMBER (FINANCE)

TARIFF AUTHORITY FOR MAJOR PORTS

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2017

(Amount in Rs)

SCHEDULE - 1	Sub Schedule	Balance as at 31.03.2017	Balance as at 31.03.2016
CORPUS / CAPITAL FUND			
1 Balance as at the beginning of the year		(72,52,349)	(98,81,766)
Add : Surplus / (Deficit) of Income & Expenditure A/c		1,48,25,978	(16,09,429)
Add: reversal of grant used for purchase of asset accounted at 10% in previous years Income and Expenditure statement for the year 2006-07 to 2014-15		-	42,38,847
TOTAL		75,73,629	(72,52,349)
SCHEDULE - 2			
CURRENT LIABILITIES AND PROVISIONS			
A) CURRENT LIABILITIES			
I Other Current Liabilities :			
1 Salary and Wages Payable	a	19,55,522	16,91,575
2 Sundry Expenses Payable	b	71,51,631	1,06,10,107
3 Audit Fees Payable		2,91,113	2,70,603
4 TAMP Employees CPF Trust		35,016	11,43,939
5 Sundry Creditors	c	14,85,933	60,812
6 Professional fees Payable		-	2,79,945
7 TAMP E L Encashment Fund		-	34,94,780
8 TAMP Employees Gratuity Fund		-	49,08,803
9 Recovery GPF Deputationist		96,041	35,193
10 NPS Subcriber Contribution Account		1,578	(1,152)
11 Provision For Taxation		-	
II Advances Received			
1 Loan & Advances		-	-
TOTAL (A)		1,10,16,834	2,24,94,605
TOTAL (A+B)		1,10,16,834	2,24,94,605
SCHEDULE - 3			
DEFERRED GOVT. GRANTS			
1 10% (20%) of Deferred Government Grant Rs.1516470/-		-	1,51,647
2 20% (30%) of Deferred Government Grant Rs. 110667/-		-	22,132
3 30% (40%) of Deferred Government Grant Rs. 98050/-		-	29,415
4 40% (50%) of Deferred Government Grant Rs. 92138/-		-	36,854
5 50% (60%) of Deferred Government Grant Rs.1172848/-		-	5,86,423
6 60% (70%) of Deferred Government Grant Rs.577272/-		-	3,46,363
7 70% (80%) of Deferred Government Grant Rs.4222745/-		-	29,55,921
8 80% (90%) of Deferred Government Grant Rs.2388303/-		-	19,10,642
9 90% (100%) of Deferred Government Grant Rs.997509/-		-	8,97,758
10 Less: balance deferred Government grant utilised for asset		-	(69,37,155)
11 Add: WDV as of 01.04.2016 as per Companies Act, 2013		37,33,933	69,41,372
12 Add: Asset Purchased out of grant received(Net)		10,89,381	-
13 Less: Depreciation for the year		(7,88,682)	(32,07,439)
		40,34,632	37,33,933

ASST. DIRECTOR &
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MEMBER (FINANCE)

Mumbai, the 20th June, 2017

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TARIFF AUTHORITY FOR MAJOR PORTS

Schedule of Fixed Assets As At 31.03.2017

Schedule -4

Sr. No.	Description of Assets	% of Deprn. As per Companies Act, 2013	Gross Block as on 01.04.2016	Additions during 2016-17	Deductions during 2016-17	Gross Block As on 31.03.17	Depreciation as on 1.04.2016	Depreciation on Opening WDV	Depreciation on Additions during the year	Total Depreciation for the year 2016-17	Depreciation Adjustments on disposal of asset	Cumulative Deprn. As on 31.03.2017	Net Block as on 31.03.2016	Net Block as on 31.03.2017
1	Computers	63.16%	49,03,900	1,39,947	1,935	50,41,912	46,58,828	(135)	4,772	4,637	-	46,63,465	2,45,072	3,78,447
2	Website Development cos	45.07%	-	16,74,932	-	16,74,932	-	-	-	-	-	-	-	16,74,932
3	Office Equipments	45.07%	42,76,788	58,050	-	43,34,838	35,65,622	3,79,778	-	3,79,778	-	39,45,400	7,11,166	3,89,439
4	Furniture & Fixtures	25.89%	1,18,29,622	1,10,833	-	1,19,40,455	99,44,373	4,03,088	1,179	4,04,268	-	1,03,48,641	18,85,249	15,91,815
	Total		2,10,10,311	19,83,762	1,935	2,29,92,138	1,81,68,823	7,82,731	5,951	7,88,682	-	1,89,57,506	28,41,487	40,34,632
5	Capital Work in progress	-	8,92,446	-	8,92,446	-	-	-	-	-	-	-	8,92,446	-
	Total		2,19,02,757	19,83,762	8,94,381	2,29,92,138	1,81,68,823	7,82,731	5,951	7,88,682	-	1,89,57,506	37,33,933	40,34,632

Note: Capital WIP in the last year 2015-16 has been added in to the Website Development as an asset.

ASST. DIRECTOR & DRAWING & DISBURSING OFFICER
Mumbai, the 20th June, 2017

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TARIFF AUTHORITY FOR MAJOR PORTS

SCHEDULES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2016-2017

(Amount in Rs)

SCHEDULE-5	Sub Schedule		Balance as at 31.03.2017		Balance as at 31.03.2016
CURRENT ASSETS, LOANS AND ADVANCES					
A CURRENT ASSETS					
1 Sundry Debtors					
a) Debts Outstanding for a period > 6 Months		-		30,717	
b) Others		-	-	-	30,717
2 Cash Balance in hand (including Cheques / Drafts and imprest			10,000		10,000
3 Postage & Franking Balance			33,440		3,978
4 Bank Balance					
a) With Shaduled Banks		-		-	
On Current Accounts					
i) IOB, Mumbai (A/C No.8048)		1,58,90,179		40,95,981	
ii) State Bank of India		1,35,344	1,60,25,523	1,99,370	42,95,351
On Saving Accounts					
i) SB A/C No.96077 (Gratuity Fund Account)			-	11,91,830	11,91,830
5 Closing Stock - Consumables & Stationery			3,05,411		1,46,041
TOTAL (A)			1,63,74,374		56,77,917
B LOANS, ADVANCES AND OTHER ASSETS					
1 Loans and Advances					
a) Staff		83,978		92,446	
b) Controller of Publication		11,44,000		12,49,500	
c) National Informatic Centre Services		- -		7,82,486	
d)Goa Tourism Development Corporation Ltd		4,784			
			12,32,762	-	21,24,432
2 Advances and other amounts recoverable in Cash or in kind or for value to be received					
a) Security Deposit Cell phone / MTNL		35,680		35,680	
b) Other Govt Authorities		11,438		-	
c) Security Deposit Petrol pump - Staff car		5,000		5,000	
d) Advance for reimbursable exp		16,629		-	
e) Prepaid Expenses		1,31,962	9,71,510	1,28,308	1,68,988
f) Forum of Indian Regulators		7,70,801			
3 TAMP Employees Gratuity Fund Account -FDR		-		66,79,822	
4 Interest Receivable on Computer Advance		11,818		13,437	
5 Interest Receivable on FDR-Gratuity Fund A/C		-	11,818	5,77,660	72,70,919
TOTAL (B)			22,16,089		95,64,339
TOTAL (A + B)			1,85,90,463		1,52,42,256

ASST. DIRECTOR &
DRAWING & DISBURSING OFFICER

JOINT DIRECTOR

MEMBER (FINANCE)

Mumbai, the 20th June, 2017

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TARIFF AUTHORITY FOR MAJOR PORTS

SCHEDULES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2016-17

(Amount in Rs)

SCHEDULE-6	Sub-Sch	Balance as at 31.03.2017	Balance as at 31.03.2016
GRANTS / SUBSIDIES			
1 Grants From Central Government- General		6,58,25,000	4,52,97,000
2 Grants From Central Government- Salary		3,12,22,000	2,51,49,000
		9,70,47,000	7,04,46,000
Less: Grant Utilized for Purchase of Fixed Assets		-	-
		9,70,47,000	7,04,46,000
Less: Grant already recognised for purchase of Asset @ 10% in previous years Income & Expenditure A/C for the years 2006-07 to 2014-15 reversed		-	42,38,847
Add: balance deferred Government grant utilised for asset puchased in the previous years from 2006-07 to 2014-15		-	69,37,155
Less: WDV as of 01-04-2016 as per Companies Act,2013		-	69,41,372
Add: Depreciation for the year 2015-16		-	32,07,439
Less: Provision for Deferred Govt grant		3,00,699	-
TOTAL		**9,67,46,301**	**6,94,10,375**
SCHEDULE-7			
INTEREST EARNED			
1 On Bank Accounts		5,99,790	3,35,107
TOTAL		**5,99,790**	**3,35,107**
SCHEDULE-8			
OTHER INCOME			
1 Profit on Sale of Fixed Asset		1,064	84,898
2 Excess Provisions Written Back		6,51,374	3,57,709
3 Miscellaneous Receipt		9,366	100
4 Interest on Computer Advance		1,081	-
TOTAL		**6,62,885**	**4,42,707**
SCHEDULE-9			
ESTABLISHMENT EXPENSES			
1 Salaries and Wages	d	2,04,13,323	1,81,51,957
2 Allowances and Bonus	e	1,00,000	79,539
3 Honorarium		3,10,083	2,33,586
4 Gratuity Fund		-	4,50,201
5 LSPC		3,09,609	32,946
6 Leave Encashment Exps		14,04,439	8,57,338
7 Medical Expenses		11,35,653	18,36,140
8 Leave Travel Claim		3,88,456	1,42,647
9 NPS Employer contribution		6,24,908	4,77,481
10 CPF Employer Contribution & GSLI Employer Premium		7,55,856	17,63,023
TOTAL		**2,54,42,327**	**2,40,24,858**

ASST. DIRECTOR &
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Mumbai, the 20th June, 2017

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MEMBER (FINANCE)

TARIFF AUTHORITY FOR MAJOR PORTS

SCHEDULES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2016-17

(Amount in Rs)

SCHEDULE-10	Sub-Sch	Balance as at 31.03.2017	Balance as at 31.03.2016
ADIMINISTARTIVE EXPENSES ETC.			
1 Electricity Expenses		8,61,277	10,56,500
2 Repairs & Maintenance	f	4,62,147	3,29,431
3 Rent, Rates & Taxes		1,98,69,509	1,90,59,897
4 Staff Car Expenses		-	4,844
5 Postage,Telephone & Communication	g	6,30,265	6,30,700
6 Printing & Stationery	h	5,63,688	5,28,434
7 Travelling & Conveyance Expenses	i	36,30,169	35,06,664
8 Training Expenses		27,000	59,100
9 Fee & subscription Expenses	j	11,46,336	10,33,264
10 Audit Fee		2,00,000	1,24,251
11 Hospitality Expenses		2,39,532	2,35,131
12 Professional charges	k	44,57,078	30,88,117
13 Advertisement/Publicity /Exp. on Gazette Notification	l	2,06,67,222	1,14,34,415
14 Miscellaneous	m	1,90,945	1,24,098
15 Books, Newspaper & Periodicals	n	78,811	57,954
16 NPS Service Charges		3,640	4,644
17 License Fees for Staff Quarters		8,91,037	8,11,290
18 Manpower Supply		12,26,578	11,57,982
19 Workshop Expenses		15,00,001	-
20 Insurance Charges		477	-
TOTAL		**5,66,45,712**	**4,32,46,715**
SCHEDULE-11			
BANK CHARGES			
1 Bank Charges		442	2,752
TOTAL		**442**	**2,752**
SCHEDULE-12			
PRIOR PERIOD ITEMS			
1 Other Prior Period Items	o	3,05,835	2,30,190
TOTAL		**3,05,835**	**2,30,190**

Fijal Singh
ASST. DIRECTOR &DRAWING & DISBURSING OFFICER

JOINT DIRECTOR

MEMBER (FINANCE)

Mumbai, the 20th June, 2017

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TARIFF AUTHORITY FOR MAJOR PORTS

SUB-SCHEDULES TO FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2016-2017

(Amount in Rs)

Sub Sch.			2016-17	2015-16
d	**Salary & Wages**			
1	Pay and Allowance		2,04,13,323	1,81,51,957
		Total	2,04,13,323	1,81,51,957
e	**Allowance & Bonus**			
1	Overtime		-	-
2	Insurance		-	97
3	Bonus		1,00,000	79,442
		Total	1,00,000	79,539
f	**Repair & Maintenance**			
1	Office Equipment		2,21,771	1,22,071
2	Others		2,40,376	2,04,168
3	Furniture		-	-
3	Repair & Maint. (Vehicle)		-	3,192
4	Building		-	-
		Total	4,62,147	3,29,431
g	**Postage, Telephone & Communication**			
1	Postage		2,63,300	3,39,646
2	Telephone		3,66,965	2,89,320
3	Telephone (Cell)			1,734
		Total	6,30,265	6,30,700
h	**Printing & Stationery**			
1	Photocopy		1,82,248	1,88,247
2	Printing		2,19,058	17,904
3	Stationery		1,62,382	3,22,283
		Total	5,63,688	5,28,434
i	**Travelling & Conveyance**			
1	Travelling		29,73,702	28,74,190
2	Conveyance		1,23,188	1,16,858
3	Taxi Charges		5,03,611	5,12,329
4	Lodging		29,668	3,287
		Total	36,30,169	35,06,664
j	**Fee & Subscription**			
1	Subscription		1,216	1,139
2	Membership		6,68,120	6,64,644
3	Tuition Fees		4,77,000	3,67,481
			11,46,336	10,33,264
k	**Profeesional Charges**			
1	Professional Fee		44,57,078	30,88,117
			44,57,078	30,88,117
l	**Adv. Publicity & Expenditure on Gazatte Notification**			
1	Publication		2,06,13,000	1,14,14,370
2	Advertisement		54,222	20,045
		Total	2,06,67,222	1,14,34,415
m	**Miscellaneous Expenses**			
1	Misc. Exps & Rounde off		1,58,747.43	1,22,698
2	Leveries / Uniform Exps.		32,204	1,400
3	Round Off		(6.42)	
		Total	1,90,945	1,24,098
n	**Books, Newspaper & Periodicals**			
1	Books & Periodicals		20,647	12,846
2	Newspaper		58,164	45,108
		Total	78,811	57,954

ASST. DIRECTOR & DRAWING & DISBURSING OFFICER

JOINT DIRECTOR

MEMBER (FINANCE)

Mumbai, the 20th June, 2017

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Tariff Authoity For Major Pots

Details of Prior Period Account for the Financial Year 2016-17.

Schedule - O

Sr. No.	Bill No.	Date	Particulars	Total ₹	Postage Exps.	Tel.Exps. payable	Tuition Fee	Newspaper Exps.	Taxi Charges	Leave Encashment Exps.	Travelling Exps.	Repair & Maint.(Office Eqpt)	Professional Charges	Misc Exps.	Medical Exps.	Hospitality Expenses	Bonus
			Receipts														
1	JV	31.03.2017	Being wrong jv passed on dated 12.09.2014 is now rectify and revesed.	13455										13455			
			Total A	13455	0	0	0	0	0	0	0	0	0	13455	0	0	0
			Payments														
1	SBI/GEN/7	26.04.2016	Being settlement by Ms.M.S.Rao,Dy.Dir towards advance of Rs 2000/- for the urgent speed post on 23.03.2016 related to agenda notes for the 152th meeting of the authority.	775	775												
2	SLI/GEN/8	26.04.2016	Being settlement by Sml.S.S.Kotian,PA towards advance of Rs 9500/- taken for the purpose of arraging snacks during joint hearing of MBPT & JNPT & Meeting of staff & officers on 10th,13th & 8th of mar 2016	6711												6711	
3	SBI/GEN/11	26.04.2016	Being cash paid to Shri.Sunil Kumar,UDC towards exp.incurred for lunch during the physical verification of assets of TAMP all contract employee were reqeusted to present on 19.03.2016.	865												865	
4	SBI/GEN/13	27.04.2016	Being settlement by Shri.Akhilesh Giri,LDC towards advance of Rs 4320/- taken for the purpose of arraging snacks during review meeting of staff & officers on 31.03.2016.	4320												4320	
5	GEN/IOB/SB/78	20.05.2016	Being payment issued to MTNL, Mumbai through ECS towards telephone exps. for the of Mar & April 2016 on telephone nos. 23792001 to 2013, 23757879, 23773400,23713127,2713137,23757879 installed in TAMP office.	516		516											
6	GEN/IOB/SB/79	20.05.2016	Being payment issued to M/s Lucky Engineering for bill no.266 did 16.05.2016 towards AMC charges for office Airconditioners for 2ND quarter for the period 01.01.2016 TO 31.03.2016.	12575								12575					
7	SAL/IOB/SB/62	28.06.2016	Being payment issued to TAMP official towards reimbursement of Medical Exps.during the FY 15-16 excess exp.incurred by employee paid through ECS on 30.06.2016.	4694											4694		
8	GEN/IOB/SB/119	28.06.2016	Being payment issued to TAMP official towards reimbursement of Newspaper exps. incurred during the month July 2015 to May 2016 payable through ECS on 30.06.2016.	1460				1460									
9	GEN/IOB/SB/120	28.06.2016	Being payment issued to TAMP official towards reimbursement of Telephone exps. incurred during the month March 2016 to June 2016payable through ECS on 30.06.2016	5478		5478											
10	GEN/IOB/SB/150	12.07.2016	Being issued for Payment for taxi towards taxi hiring charges in r/o Member(f) /Sr.Consultant/Director during the visit at New Delhi in the month March to May 2016.	10261					10261								
11	SBI/GEN/38	20.07.2016	Being cash paid to Shri Sunil Kumar,UDC Rs.837/- towards the payment made by him from his pocket for MTNL Bills for the period January to March 2016 against telephone no.237902012 install in tamp office.	837		837											

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Sr. No.	Bill No.	Date	Particulars	Total ₹	Postage Exps.	Tel.Exps. payable	Tuition Fee	Newspaper Exps.	Taxi Charges	Leave Encashment Exps.	Travelling Exps.	Repair & Maint.(Office Eqpt)	Professional Charges	Misc Exps.	Medical Exps.	Hospitality Expenses	Bonus
			Payments														
12	GEN/IOB/SB/173	26.07.2016	Being payment issued to TAMP official towards reimbursement of Telephone exps. incurred during the month January 2016 to June 2016 payable through ECS on 29.07.2016	6013		6013											
13	GEN/IOB/SB/174	26.07.2016	Being payment issued to TAMP official towards reimbursement of Newspaper exps. incurred during the month February 2016 to June 2016 payable through ECS on 29.07.2016.	374				374									
14	SAL/IOB/SB/102	01.08.2016	Being payment issued to TAMP official towards reimbursement of tution fees Exps,during the FY 15-16 & for fy 16-17.	27000			27000										
15	GEN/IOB/SB/221	26.08.2016	Being payment issued to TAMP official towards reimbursement of Newspaper exps. incurred during the month February 2016 to July 2016 payable through ECS on 31.08.2016.	1282				1282									
16	GEN/IOB/SB/22	26.08.2016	Being payment issued to TAMP official towards reimbursement of Telephone exps. incurred during the month February 2016 to July 2016 payable through ECS on 31.08.2016.	573		573											
17	GEN/IOB/SB/248	15.09.2016	Being payment issued to M/s L.S. Nalwaya & Co. vide invoice no. LSN/MUM/143/2016-17 dtd. 05.07.2016 in r/o assignments work relating to accouting for govt.grants and accouting for depreaciation from 06-07 to 14-15.	28750									28750				
18	SAL/IOB/SB/148	06.10.2016	Being Differencial bonus paid to TAMP employees for the year 2014-15 through ECS on 10.10.2016.	70663													70663
19	SAL/IOB/SB/149	07.10.2016	Being bonus paid to TAMP employees for the year 2015-16 through ECS on 14.10.2016.	63900													63900
20	JV	28.02.2017	Being jv passed in r/o Shri. S.C. Sehgal SB A/C towards differential amount of EL encashment at the time of LTC as per refixation of pay order dtd. 20.6.2013 issued by TAMP.	25578						25578							
21	SBI/GEN/101	17.03.2017	Being advance paid to rajesh in fy 14-15 is settle.	7999							7999						
22	SAL/IOB/SB/285	30.03.2017	Being Differencial bonus paid to TAMP employees for the year 2008-09 to 12-13 to Shri Bhople,Prasad & Rajesh through NEFT on 31.03.2017.	25041													25041
23	GEN/IOB/SB/25	31.03.2017	Being return the amount towards for vat Rs.12500 & for TCS Rs.1125 to MSTC Limited.	13625										13625			
			Total - B	319290	775	13417	27000	3116	10261	25578	7999	12575	28750	13625	4694	11896	159604
			Total - B-A	305835	775	13417	27000	3116	10261	25578	7999	12575	28750	170	4694	11896	159604

SCHEDULE – 13

Tariff Authority for Major Ports

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

(A) PREFACE

The Tariff Authority for Major port has been constituted w.e.f.10.04.1997. Amendment to the Major Ports Trust Act, 1963 has been made and chapter V-A has been inserted. The Authority has been constituted for the purpose of regulating the Tariff at all the 11 major Ports in the country.

(B) SIGNIFICANT ACCOUNTING POLICIES

(i). The accounts are prepared on historical cost basis and on the principle of going concern not specifically referred to otherwise and are consistent and in consonance with the generally accepted accounting principles.

(ii). Revenue Recognition

All expenditures are accounted for on accrual basis and Grants on receipt basis. The entire expenditure of this Authority is met from the Grant–in Aid released every quarter by the Government of India in the Ministry of Shipping. This Authority does not generate its own income / revenue for meeting the expenditure

(iii). Retirement Benefits:

In order to enable to pay the Earned Leave Encashment and Gratuity Fund at the time of retirement or resignation to the employees of the TAMP, a separate TAMP Employees' EL Encashment and Gratuity Fund is maintained. Based on the actuarial valuation yearly remittance is made to reflect the liability as on 31 March of each year. The fund is invested in term deposit of the nationalised bank. The interest accrued i.e. Interest accrued but not due on the investment is accounted in the accounts on accrual basis. Separate accounts for the Earned Leave Encashment and Gratuity are maintained.

Similarly, the contributory provident fund scheme in force for the employees of the Authority is managed through the TAMP Employees' Contributory Provident Fund Trust and separate accounts of the Trust are maintained. The accumulations in the CPF Trust are invested in term deposit of a nationalized bank and the interest

accrued i.e. Interest accrued but not due on the investment is accounted in the accounts on accrual basis.

From FY 2015-16 TAMP has implemented New Pension Scheme for regular employees who have joined service on or after 01.04.2004. The regular contribution of NPS Funds has been regularly deposited during the year to respective employees PRAN number (started from June 2015 onwards) with NSDL.

(iv). Subscription to the Provident Fund are regularly deposited during the year with the parent department in respect of all deputationists in the Authority. In respect of regular employees of TAMP, the Provident Fund contributions are being kept in S/B A/c on monthly basis and deposited with scheduled bank in Fixed Deposit Account periodically. Shortfall in interest on CPF is charged to Income and Expenditure account.

(v). Authority is maintaining Books of Accounts on Double Entry system of accounting on receipt and disbursement basis. Final accounts prepared consist of Receipt and Payment Account, Income and Expenditure account and Balance Sheet on the basis of mercantile system of accounting.

(vi). Fixed Assets

(a) Fixed Assets are stated at cost less accumulated depreciation. Cost of assets is inclusive of other incidental expenses incurred during the construction period or which are incidental to their installation.

(b) The depreciation on fixed assets is provided over its useful life prescribed in Schedule II to the Companies Act, 2013 on written down value method.

(c). Depreciation for the year 2016-17 is rounded off to the nearest rupee.

(vii). The accounting of Government Grants has been done following the Accounting Standard – 12. Accordingly, the grants related to depreciable assets are treated as deferred income which is recognized in the Income & Expenditure statement on a systematic and rational basis over the useful life of the asset. Such allocation to income is made over the periods and in the proportions in which depreciation on related assets is charged. The rational useful life of the assets is considered to be as prescribed in Schedule II of Companies Act, 2013.

The deferred Government Grant is disclosed in the Balance sheet pending its apportionment to Income & Expenditure statement.

Grants related to revenue are also presented as a credit in the Income & Expenditure statement under the head "Grant / Subsidies".

(viii). Closing Stock:

The closing stock as at 31 March 2017 is valued at cost on FIFO basis and reflected in the accounts.

(C) NOTES ON ACCOUNTS:

(i). The entire expenditure of the Authority is met from the Grant–in Aid (GIA) released by the Government of India in the Ministry of Shipping (MOS) under Non-Plan Scheme. These grants are general in nature, and are to be utilized for administrative and establishment expenditure of the Authority.

(ii). The GIA is released by the MOS under the head GIA (Salaries) and GIA (General) for expenditure booked under the head salaries and other expenditure respectively. During the year 2016-17, the Authority received total GIA of ₹9,70,47,000/- consisting of ₹3,12,22,000/- towards GIA (Salaries) and ₹6,58,25,000/- GIA (General) including the Grant for the last installment of the year of 2016-17 on 3rd April 2017. Apart from the Grant the fees received under the Right to Information Act, 2005 is shown as receipt under the GIA (General).

(iii). As per direction of C&AG, Depreciation has been calculated as per Schedule II of Companies Act, 2013 from the year 2015-16 onwards Transitional impact from Companies Act, 1956 to Companies Act, 2013 has been considered during the year 2015-16 Provision for Depreciation on Fixed Assets for the year 2016-17 of ₹ 7,88,682/- is net of depreciation adjustment of ₹16,222/- made on account of excess provision for depreciation made in the preceding year. In the preceding year i.e. F.Y. 2015-16, the provision for depreciation on fixed assets purchased during the year was made as per the provisions of income tax act instead of on pro-rata basis as enunciated under Companies Act, 2013.

(iv). The opening balance of the Grant as on 1 April 2016 was ₹ 38,71,677/- During the year 2016-17 the government released ₹ 9,70,47,000/- for the administrative and establishment expenses. The balance of Grant on hand as on 31 March 2017 was ₹1,58,69,979/-.

(v). On the basis of the Management Letter No. PDCA/CA II/TAMP/Accounts/2015-16/201, dated 26 October 2016 issued by The Office of the Principal Director of Commercial Audit & Ex-Officio Member, Audit Board -1, Mumbai on the Accounts of the Authority for the year ended 31 March 2016, the Establishment and Administrative Expenses, are shown separately under Receipts and Payments Accounts.

(vi). Separate Receipts and Payments Accounts, Income and Expenditure Account and Balance Sheet to record the transactions relating to TAMP Employees EL Encashment and Gratuity Fund has been prepared complying with the commitment given during the audit of the Accounts of TAMP for the year 2015-16.

(vii). There were no transactions involving foreign currency during the year 2016-17.

(viii). As per Schedule No.12-list of "Prior Period Items" is enclosed.

(ix). The Authority is maintaining two bank accounts, one each in Mumbai branch of the Indian Overseas Bank and State Bank of India.

(x). Previous years' figures have been reworked, regrouped, rearranged and reclassified wherever deemed necessary.

Tariff Authority for Major Ports

Bank Reconciliation Statement for IOB, Fort , Mumbai
Saving A/c. No. 008048
For March 2017

Balance as on 31.03.2017 as per TAMP Ledger A/c	149,24,269.22
Add :	
Cheques issued but not presented for payment till 31.03.2017	46,53,219.00
A	195,77,488.22
Less:	
Cheque Deposited but not Credited	-
Grant in Aid Received from MOS for the 2016-17	156,22,000.00
Cheque deposit LSC in r/o Devendra Kumar on 20.02.2017	8,341.00
Cheque deposit LSC in r/o D.Kanakasabapathi on 30.03.2017	6,290.00
Cheque deposit in r/o Rajesh Chandragade on 31.03.2017	6,440.00
Cheque deposit LTC in r/o Sandesh Sawant on 31.03.2017	34,254.00
B	156,77,325.00
Balance as per Bank Statement 31.03.2017	**39,00,163.22**

LIST OF CHEQUES ISSUED BUT NOT PRESENTED FOR PAYMENT IN BANK TILL DT. 31.03.2017

Chq. No.	Date	Amount
968975	19.01.2017 - HOCL Employees C.P.Fund	31,690
981523	13.02.2017 - HOC Limited Rasayani	360
981584	02.03.2017 - Recovery of GPF -Rajesh Chandragade	6,462
981592	03.03.2017 - Shri.Dhaval D Vyas	26,100
981593	03.03.2017 - Shri.Dharmendra D Vyas	72,000
981596	07.03.2017 - Adv.Controller of Publication	2,09,000
981597	07.03.2017 - Adv.Controller of Publication	1,48,500
981598	07.03.2017 - Adv.Controller of Publication	1,65,000
981599	07.03.2017 - Adv.Controller of Publication	2,64,000
981604	17.03.2017 - HOCL Employees C.P.Fund	43,362
981606	17.03.2017 - HOC Limited Rasayani	180
981605	17.03.2017 - HOC Limited Rasayani	7,500
981627	21.03.2017 - Citi Bank	72,966
981622	27.03.2017 - Ushodaya Tours & Travels	41,806
981624	29.03.2017 - Balmer Lawrie & Co.Ltd	1,55,150
981629	30.03.2017 - National Co.Op Consumer's Federation of India	1,10,833
981630	30.03.2017 - MBPT (Rent Account)	10,84,196
981631	30.03.2017 - MBPT (License fee)	1,14,073
981632	30.03.2017 - Adv.Controller of Publication	3,57,500
981633	30.03.2017 - The PAO(Audit) O/o the PAG(A&E),Mumbai	1,79,490
981636	30.03.2017 - Global Tech One IT Lab Pvt.Ltd.	14,840
981637	30.03.2017 - Indian Ports Association	7,182
981638	30.03.2017 - National Co.Op Consumer's Federation of India	37,667
981639	30.03.2017 - Unicom Infotel Pvt.Ltd.	7,804
981640	30.03.2017 - Xerox India Ltd.	3,574
981641	30.03.2017 - Chandrashekar Kalangutkar	7,340
981642	30.03.2017 - Maya Auto Rentals	2,300
981643	30.03.2017 - Security Deposit -Hiring of Staff car	5,000
981645	30.03.2017 - National Co.Op Consumer's Federation of India	89,056
981646	30.03.2017 - National Co.Op Consumer's Federation of India	14,525
981647	30.03.2017 - Eros Elevators & Escalators Pvt.Ltd.	9,343
981653	31.03.2017 - Savita Kotian	6,978
981654	31.03.2017 - Yogesh Pawar	375
981652	31.03.2017 - TAMP EL Encashment and Gratuity Account	13,54,439
981681	31.03.2017 - D.Kanakasabapathi	2,628
	TOTAL	46,53,219

Smt.Tejal Singh
Assistant Director (DDO

Liquid Deposit Statement For March 2017 - 01/03/2017 to 31/03/2017

Date	Particulars	Debit Amount	Credit Amount
01.03.2017	Opening Balance for March 2017	48,96,000	
01.03.2017	BY Liquit Deposit		22,000
02.03.2017	BY Liquit Deposit		5,90,000
03.03.2017	BY Liquit Deposit		76,000
06.03.2017	BY Liquit Deposit		7,76,000
09.03.2017	BY Liquit Deposit		11,08,000
14.03.2017	BY Liquit Deposit		6,000
15.03.2017	BY Liquit Deposit		2,72,000
16.03.2017	BY Liquit Deposit		2,000
18.03.2017	BY Liquit Deposit		12,000
20.03.2017	BY Liquit Deposit		2,86,000
21.03.2017	BY Liquit Deposit		32,000
22.03.2017	BY Liquit Deposit		84,000
24.03.2017	BY Liquit Deposit		1,02,000
27.03.2017	BY Liquit Deposit		5,62,000
	TOTAL	**48,96,000**	**39,30,000**
	Closing Balance For March 2017		**9,66,000**

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Bank Reconciliation Statement for IOB, Fort , Mumbai
Current A/c. No. 008048
From April 2016 to March 2017

Balance as on 31.03.2017 as per Bank Book	(90.00)
Add :	
Cheques issued but not presented for payment till 31.03.2017	
Ch no.454505 -Smt.Karandikar GPF Recovery dtd.11.06.2013	90.00
A	-
Less:	
B	-
Balance as per Bank Statement 31.03.2017	-

Smt.Tejal Singh
Assistant Director / DDO

Tariff Authority for Major Ports

Bank Reconciliation Statement for SBI,Mazgaon, Mumbai
(A/c No. 10005255712) AS ON 31.03.2017.

March--- 2017

Balance As On 31.03.2017 as per TAMP Bank Book	1,35,343.50
Add :	
Cheques issued not presented in the bank	
A	1,35,343.50
Less:	
Cheque deposited in SBI but not cleared	
B	-
Balance as per Bank Statement as on 31.03.2017	1,35,343.50

Smt.Tejal Singh
Assistant Director / DDO

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TAMP EMPLOYEES CONTRIBUTORY PROVIDENT FUND ACCOUNT

BALANCE SHEET AS AT 31.03.2017

(Amount In Rs.)

LIABILITIES	2016-2017	2015-2016	ASSETS	2016-2017	2015-2016
RESERVE FUND			**INVESTMENTS**		
Opening Balance	1,30,43,649	1,65,35,632	Fixed Deposits with IOB	1,00,69,326	1,03,79,326
Add: Employees Contribution	8,62,920	10,72,551	Accrued Interest on FDR	13,26,409	9,09,459
Add: Employers Contribution	7,94,572	8,80,132			
Add: Interest Payable on CPF o/s Bal.	10,01,807	12,76,443	**CURRENT ASSETS**		
	1,57,02,948	1,97,64,758	TDS Receivable	2,251	2,251
Less: Retirement Settlements during the year	32,26,004	67,21,109	Loan & Advances	52,450	93,750
Less: Withdrawals during the year	6,00,000	-	Receivable from TAMP	35,016	11,43,939
	1,18,76,944	1,30,43,649			
			BANK BALANCE		
			Indian Overseas Bank	7,71,365	8,94,797
INCOME & EXPENDITURE A/C					
Balance B/f	3,79,873	3,79,873			
Add: Surplus (Deficit) for the year	-	-			
	1,22,56,817	**1,34,23,522**		**1,22,56,817**	**1,34,23,522**

ASST. DIRECTOR & DRAWING & DISBURSING OFFICER

Mumbai, the 20th June, 2017

JOINT DIRECTOR

MEMBER (FINANCE)

TAMP EMPLOYEES CONTRIBUTORY PROVIDENT FUND ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

(Amount In Rs.)

PARTICULARS	2016-2017	2015-2016	PARTICULARS	2016-2017	2015-2016
EXPENDITURE			**INCOME**		
			Interest on S/B Account	47,453	88,641
Bank Charges	305	324			
Interest paid on migrating from CPF to NPS	-	2,91,415	Interest on FDR	9,19,643	9,80,350
Interest on CPF Balance of members	10,01,807	9,85,028		9,67,096	10,68,991
	10,02,112	12,76,767	Compensation from Tamp	35,016	2,07,776
Excess of Income over Expenditure	-	-			
	10,02,112	**12,76,767**		10,02,112	12,76,767

ASST. DIRECTOR & DRAWING & DISBURSING OFFICER
Mumbai, the 20th June, 2017

JOINT DIRECTOR

MEMBER (FINANCE)

TAMP EMPLOYEES CONTRIBUTORY PROVIDENT FUND ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

(Amount In Rs)

RECEIPTS	2016-2017	2015-2016	PAYMENTS	2016-2017	2015-2016
Opening Balance			**Investment & Deposits made**		
			Fixed Deposits	36,34,147	30,50,000
Saving Bank Account	8,94,797	13,17,452	Loan & Advances	14,65,000	5,37,000
Investments & Deposits Matured			**Other Payments**		
Fixed Deposits Matured	39,44,147	64,80,000	Bank Charges	305	324
Loan & Advances -Recovery	26,49,239	81,120	Contribtution with other organisation	6,464	-
Interest Accrued on FDR	3,62,567				
Other Income			**Retirement Settlement during the year**		63,48,204
Interest on FDR	1,40,126	10,26,713	Employees Contribution	23,22,645	-
			Employer Contribution	7,68,136	-
Interest on Saving Bank Account	47,453	88,641	Interest on CPF	1,35,223	-
			PF Withdrawals during the year	6,00,000	
Other Receipts			**Closing Balance**		
Employer & Employees Contribution	16,64,956	18,36,399	Saving Bank Account	7,71,365	8,94,797
TOTAL	**97,03,285**	**1,08,30,325**	**TOTAL**	**97,03,285**	**1,08,30,325**

ASST. DIRECTOR & DRAWING & DISBURSING OFFICER
Mumbai, the 20th June, 2017

JOINT DIRECTOR

MEMBER (FINANCE)

TAMP Employees CPF Trust Account

Bank Reconciliation Statement for SB A/c 93967 of Contributory Provident Fund Account AS ON 31.03.2017

BALANCE AS ON 31.03.2017 as per TAMP Bank Book	7,71,364.65
As per Bank Book	
Add :	
Cheque issued but not debited	
A	7,71,364.65
Less:	
Cheque Deposited but not present	
Dated 31.03.2017 - Employer contribution in r/o Devendra Kumar	2,084.00
B	2,084.00
Balance as per Bank Pass Book 31.03.2017	7,69,280.65

Smt.Tejal Singh
Assistant Director / DDO

TAMP Employees CPF Trust Account

Details of Term Deposits pertaining to TAMP Employees CPF Fund Account with Indian Overseas Bank,Fort Branch,Mumbai as on 31.03.2017

Sr. No.	Date of Investment	Certificate No.	Name /Institution Where Invested	Amount of Investment	Period of Investment	Rate of Interest	Date of Maturity	Amount on Maturity
1	20.04.2015	935909/RDP-111500552	IOB,Fort Mumbai	32,26,045.00	24 Months	8.75%	20.04.2017	38,35,771.00
2	22.04.2015	935910/RDP-111500560	IOB,Fort Mumbai	15,53,281.00	24 Months	8.75%	20.04.2017	18,46,853.00
3	30.04.2015	2014/NDRP-0501821-001404111500593	IOB,Fort Mumbai	15,00,000.00	23 Months & 30 Days	8.25%	28.04.2017	17,65,243.00
4	16.01.2016	2014/NDRP 0517576	IOB,Fort Mumbai	15,50,000.00	729 Days	7.50%	14.01.2018	17,97,891.00
5	22.11.2016	2014/NDRP 0542881	IOB,Fort Mumbai	15,00,000.00	729 Days	7.25%	21.11.2018	17,31,725.00
6	22.11.2016	2014/NDRP 0542882	IOB,Fort Mumbai	2,00,000.00	729 Days	7.25%	21.11.2018	2,30,897.00
7	12.01.2017	2014/NDRP 0858062	IOB,Fort Mumbai	5,40,000.00	12 Months	6.75%	12.01.2018	5,77,383.00
			Total	100,69,326.00				117,85,763.00

TARIFF AUTHORITY FOR MAJOR PORTS

EL Encashment and Gratuity Account

BALANCE SHEET AS AT 31.03.2017

(Amount in Rs.)

LIABILITIES	Amt	Amt	ASSETS	Amt	Amt
EL Encashment Fund			**INVESTMENTS**		
Opening Balance	3,540,509		Fixed Deposits with IOB	6,779,822	-
Add: Contribution for the year	1,404,439		Interest Accured on FDR	991,790	7,771,612
Add: Intra Fund Transfer	445,354				
Less: Settlements During the year	698,493	4,691,809	**CURRENT ASSETS**		-
Gratuity Fund			**BANK BALANCE**		
Opening Balance	4,908,803		Indian Overseas Bank		1,379,345
Add: Contribution for the year	-				
Less: Intra Fund Transfer	445,354				
Less: Settlements During the year	751,407	3,712,042			
INCOME & EXPENDITURE A/C					
Opening Balance	-				
Add: Surplus (Deficit) for the year	747,106	747,106			
		9,150,957			9,150,957

ASST. DIRECTOR & DRAWING & DISBURSING OFFICER
Mumbai, the 20th June, 2017

JOINT DIRECTOR

MEMBER (FINANCE)

TARIFF AUTHORITY FOR MAJOR PORTS

EL Encashment and Gratuity Account

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

(Amount in Rs.)

PARTICULARS	Amt	PARTICULARS	Amt
EXPENDITURE		INCOME	
Bank Charges	58	Interest on S/B Account	24,924
		Interest on FDR	722,240
			747,164
Excess of Income over Expenditure	747,106		
	747,164		747,164

ASST. DIRECTOR & DRAWING & DISBURSING OFFICER
Mumbai, the 20th June, 2017

JOINT DIRECTOR

MEMBER (FINANCE)

TARIFF AUTHORITY FOR MAJOR PORTS

EL Encashment and Gratuity Account

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

(Amount in Rs.)

RECEIPTS	Amt	PAYMENTS	Amt
Opening Balance			
Saving Bank Account	1,191,830		
Investments & Deposits Matured		**Investment & Deposits made**	
Fixed Deposits Matured	2,155,319	Fixed Deposits with Bank	2,079,970
Accruded Int on FDR Realized	59,250		
Loans & Advances		**Loans & Advances**	
Tarriff Authority of Major Ports	3,151,212	Tarriff Authority of Major Ports	3,151,212
Other Income		**Other Payments**	
Interest on FDR	73,511	Bank Charges	58
Interest on Saving Bank Account	24,924	**Fund Settlements**	
		Gratuity Fund	751,407
		EL Encashment Fund	698,493
Other Receipts		**Closing Balance**	
Contribution Received for Leave encashment	1,404,439	Saving Bank Account	1,379,345
TOTAL	8,060,485	TOTAL	8,060,485

ASST. DIRECTOR & DRAWING & DISBURSING OFFICER
Mumbai, the 20th June, 2017

JOINT DIRECTOR

MEMBER (FINANCE)

TAMP Employees Gratuity Fund Account

Bank Reconciliation Statement for SB A/c 96077 of
Gratuity Fund Account AS ON 31.03.2017

BALANCE AS ON 31.03.2017 As per Bank Book	13,79,345.18
Add : Cheque issued but not debited	
A	13,79,345.18
Less: Cheques deposited in bank but not credited Dated 31.03.2017 - EL Encashment & Gratuity Liability	13,54,439.00
B	13,54,439.00
Balance as per Bank Pass Book 31.03.2017	24,906.18

Smt. Tejal Singh
Assistant Director / DDO

TAMP Employees EL Encashment and Gratuity Fund Account

Details of Term Deposits pertaining to TAMP Employees Gratuity Fund Account with Indian Overseas Bank,Fort Branch,Mumbai as on 31.03.2017

Sr. No.	Date of Investment	Certificate No.	Name /Institution Where Invested	Amount of Investment	Period of Investment	Rate of Interest	Date of Maturity	Amount on Maturity
1	19.04.2015	935911/RDP-111500553	IOB,Fort Mumbai	16,36,919.00	24 Months	8.75%	19.04.2017	19,46,299.00
2	22.04.2015	935913/RDP-111500561	IOB,Fort Mumbai	21,02,903.00	24 Months	8.75%	22.04.2017	25,00,354.00
3	29.04.2015	2014/NDRP 0501818-001404111500585	IOB,Fort Mumbai	14,40,000.00	23 Months & 30 Days	8.25%	28.04.2017	16,94,633.00
4	02.08.2016	2014/NDRP 0542546	IOB,Fort Mumbai	10,00,000.00	729 Days	7.25%	01.08.2018	11,54,483.00
5	08.11.2016	2014/NDRP 0542849	IOB,Fort Mumbai	4,00,000.00	729 Days	7.25%	07.11.2018	4,61,793.00
6	15.02.2017	2014/NDRR 0858180	IOB,Fort Mumbai	2,00,000.00	1 Year	6.75%	13.02.2018	2,13,846.00
			Total	67,79,822.00				79,71,408.00

REVIEW OF ANNUAL ACCOUNTS AND AUDIT REPORT FOR THE YEAR 2016-17 TARIFF AUTHORITY FOR MAJOR PORTS

1. Introduction:

The major port Trust Act,1963 was amended by the Port Laws (Amendment) Act 1997 (15 of 1997) to provide for an independent Tariff Authority For Major Ports for fixing and revising the Tariff levied by major port trusts and private terminals thereat. An independent authority for the above purpose was constituted on 10 April 1997 with Headquarters at New Delhi. The Headquarter of Tariff Authority for Major Ports has been shifted from New Delhi to Mumbai with effect from 8 November 2002.The Authority meets its entire expenditure from Grants-in-aid released by the Central government through the Ministry of Shipping on quarterly basis.

2. Financial Position:

During the year 2016-17 the Grant-in-aid received from the Government was ₹970.47 lakhs as against ₹704.46 lakhs during the previous year. The total expenditure during the year was ₹828.77 lakhs as against ₹715.67 lakhs during the previous year.

3. Assets and Liabilities:

The Assets and Liabilities of the Tariff Authority for Major Ports under the broad heads for the last two years are as follows:

(₹. In Lakhs)

	As on 31 March 2017	As on 31 March 2016
A.Liabilities		
Capital Reserves	75.74	(72.52)
Current Liabilities	110.17	224.95
Deferred Government Grants	40.35	37.34
B.Assets		
Fixed Assets	40.35	37.34
Current Assets, Loans & Advances	185.90	152.42

4. General Reserve Fund:

Since the Authority meets its expenditure from the Grants-in-aid received from the Government and surplus available, if any, is adjusted against Grants-in-aid for the subsequent year, the question of creation of General Reserve Fund does not arise.

5. Capital Debts:

During the year under review, the Authority has not taken any loan either from the Government or from any other Organizations.
